Welcome to Abington Friends School!



Honors Scholarship and Tuition Assistance at AFS

Suzanne Hodges Director of Admission & Tuition Assistance

Making an AFS Education More Affordable

- Abington Friends School has a long history of making independent school education more affordable for our families.
- Honors Scholarships allows AFS to intentionally frame and build our learning community.
- Tuition Assistance at AFS helps create access for a wide range of socioeconomically diverse families, while maintaining a well balanced student body.

ALF S Abington Friends School

Honors Scholarship Awards

AFS is proud to recognize a select number of students each year as Honors Scholar recipients.

- Honors Scholar recipients are students, grades 5-11, with exemplary academic records, strong recommendations from teachers, and demonstrated passion for both academic and non-academic activities inside and outside of the classroom.
- Many of these traits are seen through the admission process. Selection is dependent on participation in our annual Leadership Day on Saturday, January 27, 2018.



Honors Scholarship Application

- The application for admission and the application for AFS merit scholarships are one and the same.
- Step #1: Apply online and complete parent & student statement
- Step #2: Visit! Both parents and students visit.
- Step #3: Admission testing (ISEE or SSAT)
- Step #4: Request teacher recommendations from your child's current Math and English teachers.
- Step#5: Sign a Consent for Release of Record
- Step #6 Participate in Leadership Day.



To be considered for an Honors scholarship your child must complete the admission application process by Friday, January 12, 2018.

This includes the submission of all materials and parent and student visits.

Apply at www.abingtonfriends.net/howtoapply

Honors Scholarship Awards Grades 5-11

- An Honors Scholar recipient admitted into our Middle School (grades 5-8) can receive up to \$20,000.
- An Honors Scholar recipient admitted into our Upper School (grades 9-11) can receive up to \$25,000.
- Assuming an Honors Scholar continues to thrive in the AFS community by fulfilling academic and extracurricular expectations and continues to demonstrate the qualities for which the award is given, the scholarship will be extended each year through graduation.



Leadership Day January 27, 2018

What is Leadership?

- At AFS, student engagement, collaboration, creativity and passion are all attributes of leadership.
- Leadership Day presents an opportunity for admitted students to envision some of the ways they may develop their potential leadership and contribute to our classrooms and our community.
- What does the day include? Middle School Students: Writing Workshop. Upper School Students: Science Workshop. Both age groups: team/community building activities. Parents take part in Q&A session with Rich Nourie, Head of School

Who is an Honors Scholar?

- All admitted students are invited to Leadership day and considered a candidate for our merit scholarships.
- Leadership is demonstrated by students in many arenas: The classroom, in the Arts, in Athletics and in the overall community.
- Honors scholars are students who enthusiastically demonstrate strong engagement in our collaborative and high performance academic program. Students: Be yourself!



Tuition Assistance Awards

AFS dedicates more than \$4.5 million in tuition assistance each year.

More than 45% of AFS families receive tuition assistance. All grants are based on demonstrated need of the family and do not need to be repaid. Award amounts vary accordingly to the individual fiscal circumstances of the family and range from several hundred to several thousand dollars.

Timeline for Tuition Assistance

- AFS partners with the National Association of Independent Schools (NAIS) to facilitate the tuition assistance application process for our families.
- AFS school code is #1030
- The tuition assistance process application opened October 2, 2017 when the online Parents' Financial Statement (PFS) through the NAIS School & Student Services was made available at <u>https://www.solutionsbysss.com/</u>

Applications are due January 12, 2018 to be considered in the first rounds. After that date, applications are considered on a rolling basis as funds remain available.

Tuition Assistance Application Requirements

- Complete and submit the Parents' Financial Statement by NAIS' School and Student Services.
- Please upload the following documents to SSS:
- 1. A copy of your 2016 and 2017 Federal 1040 tax forms, along with schedules, W-2s and/or 1099's
- 2. Federal tax returns must include all filed schedules.
- If you have a partnership or an S Corporation you must include your Schedule E and your K-1 tax document.
- If you own 50% or more of a partnership or S Corporation you must include the appropriate tax document: 1065 (partnership) or 1120 (S Corp).
- ➢ If you have a business, you must include your schedule C.

 In cases of separation or divorce, both parents must complete the process.

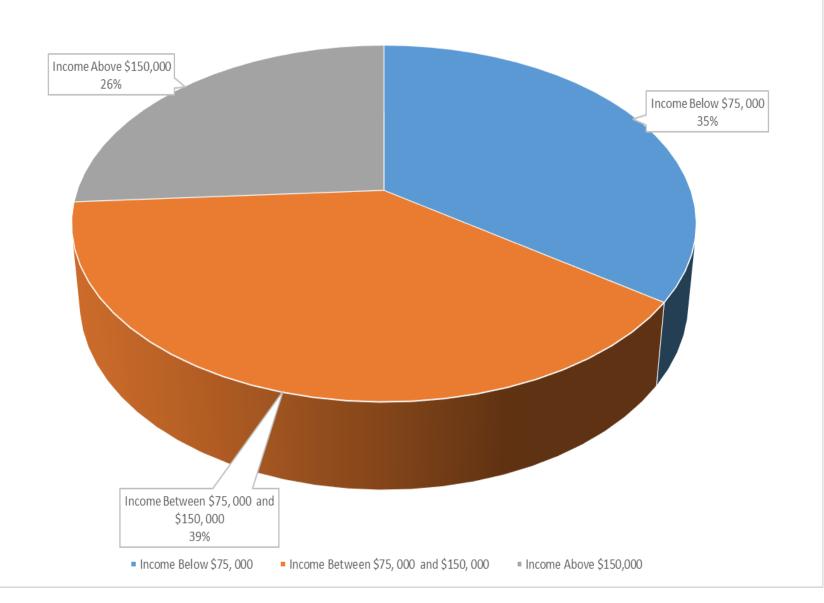
 In cases of remarriage, or when a biological parent and significant other might reside together outside of marriage, it is considered to be a "household," and the financial information of both the biological parent and stepparent or significant other is required.

Tuition Assistance Application Review

- Every application is individually considered by the Tuition Assistance Committee.
- After need is demonstrated, many factors are considered in awarding tuition assistance.
- Once an award is made, AFS is committed to maintaining the same level of support annually, provided you maintain eligibility criteria.
- Early round tuition assistance decisions will be made available February 1, 2018, and after that on a rolling basis as funds are available.

- While retirement funds are not calculated in the Estimated Family Contribution (EFC), we do look at these funds and take them into consideration.
- Having assets and retirement funds puts a family in a better financial situation than another family without such assets.
- We may assume that a small percentage of a family's assets can be used to invest in education.
- Primary responsibility to pay for a child's education lies with the parents.

Income Distribution of TA Recipient Families



Family A

- Family Income: \$117,300
- 2 children in tuition charging school
- Two income household
- Home owner
- Moderate consumer debt
- ⋟ \$93K in retirement funds

Student #1 \$21,200 Tuition Kindergarten \$7,400 Tuition Assistance Award (35% of tuition) \$13,800 Family Contribution

Student #2 \$23,200 Tuition 2nd Grade (35% of tuition) \$8,100 Tuition Assistance \$15,000 Family Contribution

\$28,800 Total Family Contribution (\$2,880 per month for 10 months)



Family B

- Family Income \$208,698
- 2 children in tuition charging school
- Two income household
- High consumer debt
- \$16,000 in retirement funds

Student #1 \$27,100 Tuition 6th Grade \$8,000 Tuition Assistance Award (25% of tuition) \$19,100 Family Contribution

Student #2 \$25,000 Tuition 4th Grade \$5,000 Tuition Assistance Award (20% of tuition) \$20,000 Family Contribution Total FC of \$39,100 \$3,910 per month for 10 months



Family C

- Family Income \$165,000
- One child in tuition charging school
- Two income household
- Low consumer debt
- Significant student loans
- \$150,000 in retirement funds

\$33,800 Tuition 9th Grade
\$17,500 Tuition Assistance Award
(52% of tuition)
\$16,300 Family Contribution

\$1,630 per month for 10 months



- Need-based Tuition Assistance and an Honor Scholarship may be awarded in combination.
- The amount of an awarded scholarship will not change in the event that need-based tuition assistance is also awarded.

Questions...

Feel free to contact: Suzanne Hodges at <u>shodges@abingtonfriends.net</u> 215-576-3068

Sylvia Devietti at sdevietti@abingtonfriends.net 215-576-3986

PFS Application Helpline (800) 344-8328

Information on the SSS website, *sssbynais.org/parents*, to help you understand financial aid and complete your PFS.

